Tennozu Optical College Co. Ltd.
Balance Sheet as at 31 March 2026
(All amounts in JPY millions unless otherwise stated)

Particulars	Notes	As at 31 March 2026	As at 31 March 2025
Assets			
Current assets			
Financial assets			
(ii) Trade receivables	1	1.62	0.84
(iii) Cash and cash equivalents	2	3.49	10.68
Other current assets	3	6.45	0.99
Total current assets		**11.56**	**12.51**
Total assets		**11.56**	**12.51**
Equity and liabilities			
Equity			
Equity share capital	4	5.00	5.00
Other equity	5	(27.16)	(22.82)
Total equity		**(22.16)**	**(17.82)**
Liabilities			
Current liabilities			
Financial liabilities			
(i) Borrowings	6	7.43	-
(iii) Trade payables	7		
b) total outstanding dues of creditors other than micro enterprises and small enterprises		13.50	24.79
Other current liabilities	8	12.79	5.47
Current tax liabilities (net)		-	0.07
Total current liabilities		**33.72**	**30.33**
Total liabilities		**33.72**	**30.33**
Total equity and liabilities		**11.56**	**12.51**

The accompanying notes form an integral part of the Financial Statements.

Tennozu Optical College Co. Ltd.

Statement of Profit and Loss for the period ended 31 March 2026

(All amounts in JPY millions unless otherwise stated)

Particulars	Notes	Year ended 31 March 2026	Year ended 31 March 2025
Income			
Revenue from operations	9	123.85	100.51
Other income	10	0.06	2.50
Total income (I)		**123.91**	**103.01**
Expenses			
Employee benefits expense	11	107.39	103.17
Finance costs	12	0.33	-
Other expenses	13	20.53	22.59
Total expenses (II)		**128.25**	**125.76**
Profit before share of (loss) of associates and joint ventures, exceptional item and tax (III = I-II)		**(4.34)**	**(22.75)**
Share of (loss) of associates and joint ventures (net of tax) (IV)		-	-
Profit before exceptional items and tax (V = III+IV)		**(4.34)**	**(22.75)**
Profit before tax (VII = V-VI)		**(4.34)**	**(22.75)**
Tax expense			
Current tax		-	0.07
Total tax expense (VIII)		**-**	**0.07**
Profit for the year (IX = VII-VIII)		**(4.34)**	**(22.82)**
Other comprehensive income / (loss)			
(A) Items that will not be reclassified to profit or loss			
(B) Items that will be reclassified to profit or loss			
Loss in cash flow hedges (including forecast inventory purchases)		-	-
Loss in cost of hedging reserve (including forecast inventory purchases)		-	-
Income tax effect		-	-
Other comprehensive income / (loss) for the year, net of tax (X)		**-**	**-**
Total comprehensive income for the year (XI = IX+X)		**(4.34)**	**(22.82)**
Earning per share	14		
Basic Earning per share (JPY.)		(43,400)	(2,28,153)
Diluted earning per share (JPY.)		(43,400)	(2,28,153)

The accompanying notes form an integral part of the Financial Statements

Tennozu Optical College Co. Ltd.

Statement of changes in equity for the year ended 31 March 2026

(All amounts in JPY millions unless otherwise stated)

A Equity share capital

Particulars	No of shares	Amount
At 1 April, 2025	**100**	**5.00**
Changes in Equity Share Capital during the period	**-**	**-**
At 31 March, 2026	**100**	**5.00**

B Other equity

Particulars	Reserves and surplus		Total other comprehensive income/(loss)
	Securities premium	Retained earnings	
At 1 April 2025	-	(22.82)	(22.82)
-Profit for the period		(4.34)	(4.34)
At 31 March, 2026	**-**	**(27.16)**	**(27.16)**

The accompanying notes form an integral part of the Financial Statements

Tennozu Optical College Co. Ltd.
Notes to the financial statements for the Year ended 31 March 2026
(All amounts in JPY millions unless otherwise stated)

4 Equity share capital

a) Authorised equity share capital	**As at 31 March 2026**		**As at 31 March 2025**	
	No. of shares	**Amount**	**No. of shares**	**Amount**
Equity share capital	1,00,000	5,000.00	10,000	500.00
	1,00,000	**5,000.00**	**10,000**	**500.00**

b) Issued, subscribed and fully paid-up equity shares

	As at 31 March 2026		**As at 31 March 2025**	
	No. of shares	**Amount**	**No. of shares**	**Amount**
Equity shares				
At the beginning of the year	100	5.00	100	5.00
At the end of the year	**100**	**5.00**	**100**	**5.00**

Tennozu Optical College Co. Ltd.
Notes to the financial statements for the Year ended 31 March 2026
(All amounts in JPY millions unless otherwise stated)

1 Trade receivables

Particulars	As at 31 March 2026	As at 31 March 2025
Trade receivables (Unsecured, considered good)	1.62	0.84
Total trade receivables	**1.62**	**0.84**

2 Cash and cash equivalents

Particulars	As at 31 March 2026	As at 31 March 2025
-in current accounts	3.49	10.68
	3.49	**10.68**

3 Other current assets

Particulars	As at 31 March 2026	As at 31 March 2025
Unsecured, Considered good		
Balance with government authorities	6.05	0.99
Prepaid expenses	0.39	-
Other Receivables	0.01	-
	6.45	**0.99**

5 Other equity

Particulars	As at 31 March 2026	As at 31 March 2025
Retained earnings	(27.16)	(22.82)
Total other equity	**(27.16)**	**(22.82)**

Movement of reserves:

Particulars	As at 31 March 2026	As at 31 March 2025
Retained earnings		
Balance at the beginning of the year	(22.82)	-
Less: Profit/(Loss) for the year	(4.34)	(22.82)
Balance as at end of the year	**(27.16)**	**(22.82)**

6 Borrowings

Particulars	As at 31 March 2026	As at 31 March 2025
Secured loans		
Current maturities of long term borrowings	7.43	-
	7.43	**-**

7 Trade payables

Particulars	As at 31 March 2026	As at 31 March 2025
Total outstanding dues of creditors other than micro enterprises and small enterprises	13.50	9.96
	13.50	**9.96**

8 Other current liabilities

Particulars	As at 31 March 2026	As at 31 March 2025
Statutory dues		
- VAT/GST payable	12.38	-
- Other statutory dues payable	0.41	0.45
Contract liabilities	-	19.85
Total	**12.79**	**20.30**

(All amounts in JPY millions unless otherwise stated)

9 Revenue from operations

Particulars	**Year ended 31 March 2026**	**Year ended 31 March 2025**
Revenue from operations		
Sale of goods		
- Sale of prescription eyewear	123.85	100.51
Total	**123.85**	**100.51**

10 Other income

	Year ended 31 March 2026	**Year ended 31 March 2025**
Interest income on financial assets measured at amortised cost		
-on fixed deposits	0.06	0.01
Other non operating income		
Miscellaneous income	-	2.49
Total	**0.06**	**2.50**

11 Employee benefits expense

Particulars	**Year ended 31 March 2026**	**Year ended 31 March 2025**
Salaries, wages and bonus	104.15	100.33
Staff welfare	3.24	2.85
Total	**107.39**	**103.18**

12 Finance costs

Particulars	**Year ended 31 March 2026**	**Year ended 31 March 2025**
Interest on financial liabilities carried at amortised cost	0.33	-
Total	**0.33**	**-**

13 Other expenses

Particulars	**Year ended 31 March 2026**	**Year ended 31 March 2025**
Consumption of store and spares	0.01	0.21
Professional fees	2.13	1.97
Rent	7.35	7.35
Travel and conveyance	7.36	9.81
Communication	0.07	-
Electricity and water	0.74	0.74
Staff recruitment and training	0.62	0.32
Payment and Collection charges	0.43	0.43
Rates and taxes	0.01	0.24
Printing and stationary	1.82	1.52
Total	**20.53**	**22.59**

14 Earning/Loss per share (EPS/LPS)

The calculation of basic Earning/loss per share has been based on the following profit attributable to equity shareholders of the company and weighted-average number of ordinary shares outstanding during the year.

		Year ended 31 March 2026	**Year ended 31 March 2025**
	Profit/(Loss) attributable to equity holders of the holding company (A)	(4.34)	(22.82)
	Effect of dilution		
	Profit/(Loss) attributable to equity shareholders after adjusting the effect of dilution (B)	**(4.34)**	**(22.82)**
	Weighted-average number of equity shares		
	Number of equity shares outstanding at the beginning of the period	100	100
	Weighted-average number of equity shares in calculating Basic EPS ('C)	**100**	**100**
	Effect of dilution:		
Add:	Weighted average number of share options outstanding	-	-
	Weighted average number of Equity shares adjusted for the effect of dilution (D)	**100**	**100**
	Calculation of earning per share		
	Basic (loss) per equity share (JPY.) (A/C)	(43,400)	(2,28,153)
	Diluted (loss) per equity share (JPY.) (B/D)	(43,400)	(2,28,153)

Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against stock options in force under the existing stock option plan/scheme, except where diluted EPS would be anti-dilutive.