

**S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

4th Floor, Office 405  
World Mark – 2, Asset No. 8  
IGI Airport Hospitality District, Aerocity  
New Delhi – 110 037, India

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**Independent Auditor’s Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To  
The Board of Directors of  
Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited)**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited) (the “Company”) for the quarter ended March 31, 2026 and for the year ended March 31, 2026 (“Statement”), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Standalone Financial Results” section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management’s Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the Standalone Ind AS Annual Financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

## **Other Matter**

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the unaudited year-to-date figures up to the end of the third quarter of the previous financial year, which were not subjected to limited review by us or any other auditor and are approved by the Company's Board of Directors.

## **For S.R. Batliboi & Associates LLP**

Chartered Accountants

**ICAI Firm Registration Number:** 101049W/E300004



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**per Yogesh Midha**

Partner

Membership Number: 094941

UDIN: 26094941BHXOIF9538

Place of Signature: Michigan, USA

Date: May 20, 2026



**Part I. Statement of Audited Standalone Financial Results for the quarter and year ended 31 March 2026**

| Sr.No | Particulars   | (Rs in Millions) |                  |                  |                  |                  |
|-------|---|------------------|------------------|------------------|------------------|------------------|
|       |   | Quarter ended    |                  |                  | Year ended       |                  |
|       |   | 31 March 2026    | 31 December 2025 | 31 March 2025    | 31 March 2026    | 31 March 2025    |
|       |   | Audited          | Unaudited        | Unaudited        | Audited          | Audited          |
|       | Refer note 12   |                  | Refer note 13    |                  |                  |                  |
| 1     | <b>Income</b>   |                  |                  |                  |                  |                  |
|       | Revenue from operations   | 14,704.97        | 13,807.60        | 10,223.61        | 52,478.35        | 40,392.43        |
|       | Other income  | 698.27           | 433.73           | 387.95           | 2,020.11         | 1,862.83         |
|       | <b>Total Income</b>   | <b>15,403.24</b> | <b>14,241.33</b> | <b>10,611.56</b> | <b>54,498.46</b> | <b>42,255.26</b> |
| 2     | <b>Expenses</b>   |                  |                  |                  |                  |                  |
|       | Cost of raw materials and components consumed                                 | 4,507.15         | 4,225.91         | 3,122.96         | 16,327.75        | 11,957.08        |
|       | Purchases of stock-in-trade   | 502.27           | 485.68           | 611.44           | 2,538.85         | 3,730.08         |
|       | Changes in inventories of finished goods, work in progress and stock in trade | 202.22           | 311.06           | 303.69           | 250.03           | (538.80)         |
|       | Employee benefits expense   | 1,106.28         | 1,097.76         | 1,016.81         | 4,404.01         | 3,962.90         |
|       | Finance costs   | 379.44           | 325.44           | 280.85           | 1,286.74         | 972.44           |
|       | Depreciation and amortization expense   | 1,196.19         | 1,105.48         | 839.53           | 4,193.66         | 2,915.77         |
|       | Other expenses (refer note 10)  | 5,449.04         | 5,168.35         | 4,177.99         | 19,144.20        | 16,740.29        |
|       | <b>Total Expenses</b>   | <b>13,432.59</b> | <b>12,719.68</b> | <b>10,353.27</b> | <b>48,145.24</b> | <b>39,739.76</b> |
| 3     | <b>Profit before exceptional items and tax for the period/year (1-2)</b>      | <b>1,970.65</b>  | <b>1,521.65</b>  | <b>258.29</b>    | <b>6,353.22</b>  | <b>2,515.50</b>  |
| 4     | Exceptional items -(loss) (refer note 4)                                      | -                | (53.23)          | -                | (189.11)         | -                |
| 5     | <b>Profit before tax for the period/year (3-4)</b>                            | <b>1,970.65</b>  | <b>1,468.42</b>  | <b>258.29</b>    | <b>6,164.11</b>  | <b>2,515.50</b>  |
| 6     | <b>Tax Expenses</b>   |                  |                  |                  |                  |                  |
|       | -Current tax (refer note 11)  | 493.49           | 683.56           | 128.27           | 2,156.08         | 717.29           |
|       | -Deferred tax (credit)  | (158.54)         | (302.87)         | (67.00)          | (750.81)         | (82.51)          |
|       | <b>Total tax expenses</b>   | <b>334.95</b>    | <b>380.69</b>    | <b>61.27</b>     | <b>1,405.27</b>  | <b>634.78</b>    |
| 7     | <b>Profit after tax for the period/year (5-6)</b>                             | <b>1,635.70</b>  | <b>1,087.73</b>  | <b>197.02</b>    | <b>4,758.84</b>  | <b>1,880.72</b>  |
| 8     | <b>Other Comprehensive (Loss)/Income</b>                                      |                  |                  |                  |                  |                  |
|       | Items that will not be reclassified to profit or loss                         |                  |                  |                  |                  |                  |
|       | -Remeasurement (loss)/gain on Defined Benefit Plans                           | (2.28)           | (0.32)           | (1.82)           | 2.25             | (7.63)           |
|       | -Income Tax credit/ (charge)  | 0.57             | 0.08             | 0.46             | (0.57)           | 1.92             |
|       | <b>Total Other Comprehensive (Expense) / Income for the period/year</b>       | <b>(1.71)</b>    | <b>(0.24)</b>    | <b>(1.36)</b>    | <b>1.68</b>      | <b>(5.71)</b>    |
| 9     | <b>Total Comprehensive Income for the period/ year (7+8)</b>                  | <b>1,633.99</b>  | <b>1,087.49</b>  | <b>195.66</b>    | <b>4,760.52</b>  | <b>1,875.01</b>  |
| 10    | Paid-up Equity Share Capital (Face Value Rs 2 each)                           |                  |                  |                  | 3,472.83         | 1,543.37         |
| 11    | Other Equity  |                  |                  |                  | 87,717.68        | 61,971.80        |
| 12    | Basic Earnings Per Share of Rs 2 each*  | 0.95             | 0.64             | 0.11             | 2.80             | 1.12             |
| 13    | Diluted Earnings Per Share of Rs 2 each*                                      | 0.95             | 0.64             | 0.11             | 2.80             | 1.12             |

\* Earnings Per Share is not annualized for quarters



**Lenskart Solutions Limited**  
(Formerly known as Lenskart Solutions Private Limited)

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CIN : L33100DL2008PLC178355 Tel no. : +91 124 429 3191, Email : compliance.officer@lenskart.com  
Website URL: https://www.lenskart.com

**Part II. Statement of Standalone Assets and Liabilities**

(Rs in Millions)

| Particulars  | As At              | As At            |
|--|--------------------|------------------|
|  | 31 March 26        | 31 March 25      |
|  | Audited            | Audited          |
| <b>ASSETS</b>  |                    |                  |
| <b>Non Current Assets</b>  |                    |                  |
| Property, Plant and Equipment  | 12,817.00          | 8,100.18         |
| Capital Work-In-Progress   | 1,091.40           | 1,060.34         |
| Other Intangible Assets  | 31.09              | 48.51            |
| Right-of-Use Assets  | 15,917.16          | 11,883.24        |
| <b>Financial Assets</b>  |                    |                  |
| (i) Investments  | 43,232.63          | 31,994.84        |
| (ii) Loans   | -                  | 3,338.85         |
| (iii) Other Financial Assets   | 1,091.05           | 550.09           |
| Deferred Tax Assets (net)  | 1,163.88           | 413.64           |
| Non current tax assets (net)   | 153.21             | 228.13           |
| Other Non-current Assets   | 618.28             | 447.60           |
| <b>Total Non-current Assets</b>  | <b>76,115.70</b>   | <b>58,065.42</b> |
| <b>Current Assets</b>  |                    |                  |
| Inventories  | 7,459.22           | 8,480.94         |
| <b>Financial Assets</b>  |                    |                  |
| (i) Investments  | 3,410.44           | 9,878.31         |
| (ii) Trade Receivables   | 1,338.28           | 2,100.67         |
| (iii) Cash and Cash Equivalents  | 2,196.07           | 1,132.22         |
| (iv) Bank balances other than (iii) above  | 5,588.66           | 1,970.62         |
| (v) Other Financial Assets   | 20,870.09          | 3,121.80         |
| Other Current Assets   | 3,310.21           | 1,823.39         |
| <b>Total Current Assets</b>  | <b>44,172.97</b>   | <b>28,507.95</b> |
| <b>Total Assets</b>  | <b>1,20,288.67</b> | <b>86,573.37</b> |
| <b>EQUITY AND LIABILITIES</b>  |                    |                  |
| <b>EQUITY</b>  |                    |                  |
| Equity Share Capital   | 3,472.83           | 1,543.37         |
| Instruments entirely equity in nature (refer note 7)   | -                  | 1,670.97         |
| Other Equity   | 87,717.68          | 61,971.80        |
| <b>Total Equity</b>  | <b>91,190.51</b>   | <b>65,186.14</b> |
| <b>LIABILITIES</b>   |                    |                  |
| <b>Non Current Liabilities</b>   |                    |                  |
| <b>Financial Liabilities</b>   |                    |                  |
| (i) Borrowings   | 549.03             | 792.76           |
| (ii) Lease Liabilities   | 15,162.73          | 11,252.88        |
| Provisions   | 134.24             | 120.98           |
| Other Non Current Liabilities  | 628.09             | 624.92           |
| <b>Total Non-current Liabilities</b>   | <b>16,474.09</b>   | <b>12,791.54</b> |
| <b>Current Liabilities</b>   |                    |                  |
| <b>Financial Liabilities</b>   |                    |                  |
| (i) Borrowings   | 244.50             | 234.09           |
| (ii) Lease Liabilities   | 2,037.14           | 1,379.73         |
| (iii) Trade Payables   |                    |                  |
| - (a) total outstanding dues of micro enterprises and small enterprises                      | 722.71             | 428.30           |
| - (b) total outstanding dues of creditors other than micro enterprises and small enterprises | 4,559.85           | 3,856.89         |
| (iv) Other Financial Liabilities   | 2,704.12           | 785.73           |
| Other Current Liabilities  | 2,050.62           | 1,706.14         |
| Provisions   | 250.89             | 204.80           |
| Current Tax Liabilities (net)  | 54.24              | -                |
| <b>Total Current Liabilities</b>   | <b>12,624.07</b>   | <b>8,595.69</b>  |
| <b>Total Liabilities</b>   | <b>29,098.16</b>   | <b>21,387.23</b> |
| <b>Total Equity and Liabilities</b>  | <b>1,20,288.67</b> | <b>86,573.37</b> |



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**Part III. Statement of Standalone Cash flow for the year ended 31 March 2026**

(Rs. in Millions)

| Particulars  | Year ended<br>31 March 2026<br>Audited | Year ended<br>31 March 2025<br>Audited |
|--|--|--|
| <b>A. Cash flow from operating activities</b>  |  |  |
| <b>Profit before tax</b>   | 6,164.11                               | 2,515.50                               |
| Adjustments for:   |  |  |
| Gain on redemption and fair valuation of mutual fund units   | (425.53)                               | (726.59)                               |
| Grant income   | (55.87)                                | (48.39)                                |
| Interest income on fixed deposits  | (775.87)                               | (506.87)                               |
| Interest income on trade receivables   | (82.83)                                | -                                      |
| Impairment of Goodwill   | -                                      | 10.87                                  |
| Interest income on loan to subsidiary  | (112.49)                               | (197.65)                               |
| Interest income on financial assets measured at amortised cost - Security deposits                               | (51.71)                                | (34.97)                                |
| Interest on commercial paper   | -                                      | (61.65)                                |
| Interest on bonds  | (8.04)                                 | -                                      |
| Management advisory fees   | -                                      | (15.00)                                |
| (Gain)/ loss on fair value change of non-current investments carried at fair value through profit or loss (net)  | (5.73)                                 | 5.32                                   |
| Gain on termination of Leases  | (11.24)                                | (14.79)                                |
| Duty drawback  | (0.40)                                 | (0.15)                                 |
| Interest on income-tax refund  | (0.07)                                 | (27.70)                                |
| Loss on sale/disposal of property, plant and equipment   | 17.72                                  | 9.87                                   |
| Depreciation and amortization expense  | 4,193.66                               | 2,915.77                               |
| Finance costs  | 1,285.65                               | 972.44                                 |
| Liabilities no longer required written back  | (31.02)                                | -                                      |
| Provision for warranty expenses  | 45.71                                  | 50.15                                  |
| Share based payment to employees   | 89.81                                  | 64.90                                  |
| Unrealized foreign exchange (gain) (net)   | (40.10)                                | (127.94)                               |
| Impact of amortized cost adjustment for borrowings   | 1.09                                   | 0.98                                   |
| Loss on allowance for doubtful debt and advances and trade receivables   | 20.58                                  | 0.77                                   |
| Expenses on fresh issue of shares through IPO (refer note 4)   | 53.23                                  | -                                      |
| Impairment of investment in equity shares (refer note no 4)  | 135.88                                 | -                                      |
| <b>Operating profit before working capital changes</b>   | <b>10,406.54</b>                       | <b>4,784.87</b>                        |
| <b>Working capital adjustments:</b>  |  |  |
| Decrease/(increase) in inventories   | 1,021.72                               | (4,124.28)                             |
| Decrease in other financial assets   | 220.13                                 | 1,303.14                               |
| (Increase) in other assets   | (1,598.56)                             | (62.53)                                |
| Decrease in trade receivables  | 907.04                                 | 605.02                                 |
| Increase in other financial liabilities  | 364.83                                 | 0.95                                   |
| Increase in other liabilities  | 289.95                                 | 614.32                                 |
| Increase in trade payables   | 832.96                                 | 1,146.73                               |
| Increase in provisions   | 15.31                                  | 34.09                                  |
| <b>Cash generated from operations</b>  | <b>12,459.92</b>                       | <b>4,302.31</b>                        |
| Income Taxes paid (net of refund)  | (2,181.39)                             | (644.27)                               |
| <b>Net cash flow generated from operating activities (A)</b>   | <b>10,278.53</b>                       | <b>3,658.04</b>                        |
| <b>B. Cash flows from investing activities</b>   |  |  |
| Purchase of property, plant and equipment, capital work-in-progress, investment property and right of use assets | (6,471.29)                             | (2,569.37)                             |
| Proceeds from sale of property, plant and equipment and intangible assets  | 0.51                                   | 0.55                                   |
| Investments in subsidiaries  | (6,299.01)                             | (5,864.31)                             |
| Acquisition/Investment in joint venture and associates   | (252.46)                               | (5.06)                                 |
| Investments in other entity  | (10.47)                                | (26.68)                                |
| Investments in bonds   | (2,013.50)                             | -                                      |
| Interest received on loan to subsidiary companies  | 207.80                                 | -                                      |
| Investment in mutual fund  | (3,687.99)                             | (8,359.62)                             |
| Proceeds from sale of Mutual Funds   | 11,081.39                              | 8,823.54                               |
| Investment in commercial paper   | -                                      | (1,738.36)                             |
| Proceeds from sale of commercial papers  | -                                      | 1,738.36                               |
| Investment in fixed deposits   | (27,146.55)                            | (3,822.37)                             |
| Redemption of fixed deposits   | 6,708.39                               | 8,385.30                               |
| Interest received on fixed deposits  | 488.95                                 | 590.53                                 |
| Interest income on commercial paper  | -                                      | 61.65                                  |
| <b>Net cash flow used in investing activities (B)</b>  | <b>(27,394.23)</b>                     | <b>(2,785.84)</b>                      |



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**Part III. Statement of Standalone Cash flow for the year ended 31 March 2026**

(Rs. in Millions)

**C. Cash flow from financing activities**

|  |                  |                 |
|--|------------------|-----------------|
| Proceeds from issue of share capital including share premium   | 21,679.62        | 1,642.81        |
| Share issue expenses   | (543.53)         | -               |
| Proceeds from sale of treasury shares                          | 81.37            | 100.64          |
| Purchase of treasury shares                                    | (0.12)           | (117.02)        |
| Settlement of employee stock option                            | -                | (20.05)         |
| Repayment of long term borrowings                              | (234.41)         | (171.22)        |
| Proceeds from short term borrowings                            | -                | 1,080.00        |
| Repayment of short term borrowings                             | -                | (1,080.00)      |
| Payment of principal portion of lease liabilities              | (1,567.19)       | (954.97)        |
| Payment of interest portion of lease liabilities               | (1,175.74)       | (862.04)        |
| Interest paid on borrowings                                    | (60.45)          | (98.84)         |
| <b>Net cash flow from / (used in) financing activities (C)</b> | <b>18,179.55</b> | <b>(480.69)</b> |

**Net increase in cash and cash equivalents (A+B+C)**

**1,063.85**      **391.51**

**Cash and cash equivalents at the beginning of the year**

**1,132.22**      **740.71**

**Cash and cash equivalents at the end of the year**

**2,196.07**      **1,132.22**

**Cash and Cash Equivalents includes**

|  | <b>Year ended<br/>31 March 2026</b> | <b>Year ended<br/>31 March 2025</b> |
|--|-------------------------------------|-------------------------------------|
| Balances with scheduled bank in current accounts       | 365.06                              | 838.08                              |
| Deposits with original maturity for less than 3 months | 1,831.01                            | 294.14                              |
| <b>Total Cash &amp; Cash Equivalents</b>               | <b>2,196.07</b>                     | <b>1,132.22</b>                     |



#### Part IV. Notes to the Statement of Audited Standalone Financial Results

- This Statement of Audited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 20 May 2026.
- The Statement of Audited Standalone Financial Results have been prepared in accordance with the Indian Accounting Standard ("Ind AS"), notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the LODR Regulations").
- During the year ended 31 March 2026, the Company has completed its Initial Public Offer (IPO) of 181,058,478 equity shares of face value Rs. 2 each. The issue comprised of 53,495,905 shares offered as fresh issue and 127,562,573 shares offered as offer for sale aggregating to Rs.72,780.15 millions. Pursuant to IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 10 November 2025.

Out of the total proceeds raised through the Fresh Issue pursuant to the IPO, Rs. 1770.60 million had been utilised up to 31 March 2026 towards the objects of the Offer as disclosed in the Offer Document. The remaining unutilised proceeds were temporarily invested in fixed deposits and kept in bank balances and will be utilised in line with the stated objects of the offer.

- Exceptional items includes:

(Rs. in Million)

| Particulars                                   | Quarter ended |                  |               | Year ended    |               |
|---|---------------|------------------|---------------|---------------|---------------|
|   | 31 March 2026 | 31 December 2025 | 31 March 2025 | 31 March 2026 | 31 March 2025 |
|   | Audited       | Unaudited        | Unaudited     | Audited       | Audited       |
| Impairment of investments in equity shares    | -             | -                | -             | 135.88        | -             |
| Expenses on fresh issue of shares through IPO | -             | 53.23            | -             | 53.23         | -             |
| <b>Total</b>                                  | -             | <b>53.23</b>     | -             | <b>189.11</b> | -             |

- On 21 November 2025, the Government of India notified four new Labour Codes (the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020) consolidating 29 labour laws. The Company has carried out preliminary assessment and recorded the incremental impact of these changes on the basis of legal opinion obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India.

The Government of India, vide its notification dated 8 May 2026, has notified the rules for aforementioned new labour codes, however the states are yet to finalise the new labour codes. The Company has evaluated the impact of these rules and based on current assessment, management does not expect any material additional liabilities. Considering the new labour codes are evolving in nature and subject to further clarifications and implementation guidelines from the states/central government, the Company will continue to evaluate the implications thereof and the impact, if any, shall be accounted for as and when the same becomes reasonably measurable and ascertainable.

- During the year ended 31 March 2026:
  - the Company's wholly owned subsidiary, Lenskart Singapore Pte. Ltd., acquired an 84.21% stake in Stellio Ventures S.L for Rs. 4,102.72 million which includes a deferred consideration of Rs 523.58 million payable to founders within 3 years and 45 days from the date of acquisition i.e. 11 August 2025.
  - the Company has acquired the additional stake in QuantDuo Technologies Private Limited, pursuant to which it has become a wholly owned subsidiary of the Company.
  - the Company has made an investment of Rs. 245.03 million for acquisition of 5.72% stake in Dimension NXG Private Limited which has been classified as associate in accordance with Ind AS -28 "Investments in Associates and Joint Ventures".
  - the Company's wholly owned subsidiary, Lenskart Singapore Pte. Ltd., acquired a 29.20% equity stake in iiNeer Co. Ltd. for a consideration of Rs.189.36 million. Consequently, this investment has been classified as an associate in accordance with Ind AS 28 – "Investments in Associates and Joint Ventures".
- During the year ended 31 March 2026, the Board of Directors approved the conversion of 833,223,582 outstanding preference shares into equity shares, in accordance with the terms of issue. The Company has filed the requisite statutory forms with the Ministry of Corporate Affairs (MCA) in this regard.
- During the year ended 31 March 2026, the Company has granted 72,47,738 stock options under Stock option plan, as approved by Board of Directors to the eligible employees of the Company and its subsidiaries. Further, 24,96,945 stock options have lapsed, 19,04,512 stock options were exercised and 50,000 stock options settled in cash.
- The Board of Directors of the Company, at its meeting held on 20 May 2026, has accorded its in-principle approval for the merger of Dealskart Online Services Private Limited and Lenskart Eyetech Private Limited, (Transferor Companies, wholly owned Subsidiaries ) with Lenskart Solutions Limited (Transferee Company). The merger is subject to requisite statutory and regulatory approvals, including approval of the shareholders, creditors and National Company Law Tribunal (NCLT) under the Companies Act, 2013, and no effect of the proposed merger has been given in these Audited Standalone Financial Results.

- Item exceeding 10% of total expenditure (included in other expenses)

(Rs. in Million)

| Particulars                        | Quarter ended |                  |               | Year ended    |               |
|------------------------------------|---------------|------------------|---------------|---------------|---------------|
|                                    | 31 March 2026 | 31 December 2025 | 31 March 2025 | 31 March 2026 | 31 March 2025 |
|                                    | Audited       | Unaudited        | Unaudited     | Audited       | Audited       |
| Commission and incentive expense   | 433.47        | 466.79           | 481.89        | 1,738.06      | 2,331.06      |
| Operation and Maintenance expenses | 1,774.41      |                  | 1,237.71      | 6,247.71      | 3,337.71      |



**Part IV. Notes to the Statement of Audited Standalone Financial Results**

- 11 Current tax for the quarter includes income tax credit relating to previous year of Rs. 72.18 million.
- 12 Figures for the quarter ended 31 March 2026 being the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto nine months period ended 31 December 2025 of the current financial year, which were subjected to Limited Review by the statutory auditors.
- 13 Figures for the quarter ended 31 March 2025 being the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto nine months period ended 31 December 2024 of the previous financial year, which have been approved by Board of Directors but have not been subjected to review or audit by the statutory auditors.
- 14 These Audited Standalone Financial Results for the quarter and year ended 31 March 2026 are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website (URL: <https://www.lenskart.com>).



For and on behalf of the Board of Directors of  
**Lenskart Solutions Limited**  
*(Formerly known as Lenskart Solutions Private Limited)*

A handwritten signature in blue ink, appearing to be "Peyush Bansal".

**Peyush Bansal**  
*Chairman, Managing Director and Chief Executive Officer*  
DIN:02070081  
Place: Gurugram  
Date: 20 May 2026

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited)**

**Report on the audit of the Consolidated Financial Results****Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Lenskart Solutions Limited (formerly known as Lenskart Solutions Private Limited) (“Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”), its associates and joint ventures for the quarter ended March 31, 2026 and for the year ended March 31, 2026 (“Statement”), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements and financial information of the subsidiaries, associates and joint ventures, the Statement:

- i. includes the results of the following entities referred in Annexure A;
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group, its associates and joint ventures in accordance with the ‘Code of Ethics’ issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.



### **Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the Consolidated Ind AS Annual Financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and joint ventures in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and joint operations are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective company(ies) and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for assessing the ability of their respective company(ies) to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are also responsible for overseeing the financial reporting process of their respective company(ies).

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



# **S.R. BATLIBOI & ASSOCIATES LLP**

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group and its associates and joint ventures of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

## **Other Matter**

The accompanying Statement includes the audited financial statements and other financial information, in respect of:

- 19 subsidiaries, whose financial statements include total assets of Rs 51,465.91 million as at March 31, 2026, total revenues of Rs 12,497.01 million and Rs 43,364.61 million, total net profit after tax of Rs. 1,683.04 million and Rs. 2,295.02 million, total comprehensive income of Rs. 1,690.32 million and Rs. 2,886.53 million, for the quarter and the year ended on that date respectively, and net cash inflows of Rs. 1,003.43 million for the year ended March 31, 2026, as considered in the Statement which have been audited by their respective independent auditors.



# **S.R. BATLIBOI & ASSOCIATES LLP**

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- 1 associate and 2 joint ventures, whose financial statements include Group's share of net loss of Rs. 4.99 million and Rs. 11.41 million and Group's share of total comprehensive loss of Rs. 4.99 million and Rs. 11.41 million for the quarter and for the year ended March 31, 2026 respectively, as considered in the Statement whose financial statements, other financial information have been audited by their respective independent auditors.

Out of above 7 subsidiaries and 1 joint venture are located outside India whose financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries and joint venture located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries and joint venture located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

The independent auditor's report on the financial statements /financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

The accompanying Statement includes unaudited financial statements and other unaudited financial information in respect of:

- 4 subsidiaries, whose financial statements and other financial information reflect total assets of Rs 137.16 million as at March 31, 2026, and total revenues of Rs 38.44 million and Rs 160.93 million, total net loss after tax of Rs. 22.00 million and net profit after tax of Rs. 44.83 million, total comprehensive loss of Rs. 19.93 million and total comprehensive income of Rs. 44.83 million, for the quarter and the year ended on that date respectively and net cash inflows of Rs. 74.72 million for the year ended March 31, 2026, whose financial statements and other financial information have not been audited by any auditor(s).
- 3 associates, whose financial statements includes the Group's share of net loss of Rs. 17.13 million and Rs 32.58 million and Group's share of total comprehensive loss of Rs. 17.13 million and Rs. 32.58 million for the quarter and for the year ended March 31, 2026 respectively, as considered in the Statement whose financial statements and other financial information have not been audited by any auditor(s).

These unaudited financial statements and financial information have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on such unaudited financial statements and financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements and financial information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Management.



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the unaudited year-to-date figures up to the end of the third quarter of the previous financial year, which were not subjected to limited review by us or any other auditor and are approved by the Company's Board of Directors.

**For S.R. Batliboi & Associates LLP**

Chartered Accountants

**ICAI Firm Registration Number:** 101049W/E300004



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**per Yogesh Midha**

Partner

Membership Number: 094941

UDIN: 26094941NYYWCY8242

Place of Signature: Michigan, USA

Date: May 20, 2026



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

## **Annexure A**

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**(Referred to in paragraph 4 of our report of even date)**

### **List of Subsidiaries:**

| <b>Sr. No.</b> | <b>Name of Entity</b>  |
|----------------|--|
| 1              | Lenskart Eyetech Private Limited                                 |
| 2              | Lenskart Foundation  |
| 3              | Lenskart Solutions Pte. Ltd.                                     |
| 4              | Lenskart Solutions Inc. (till June 25, 2025)                     |
| 5              | Lenskart Optical Trading LLC                                     |
| 6              | Lenskart Optical Lenses Cutting L.L.C                            |
| 7              | Lenskart Arabia Limited  |
| 8              | Lenskart Solutions Company Limited                               |
| 9              | Lenskart Solutions Sdn. Bhd.                                     |
| 10             | PT Lenskart Solutions (Indonesia)                                |
| 11             | Thai Eyewear Company Limited                                     |
| 12             | Lenskart Solutions (Thailand) Company Limited                    |
| 13             | MLO K.K  |
| 14             | Owndays Inc.   |
| 15             | Owndays Singapore Pte. Ltd. * (including subsidiaries)           |
|                | a. Owndays Taiwan Ltd  |
|                | b. Owndays Downunder Pty Ltd                                     |
|                | c. Owndays Hong Kong Limited                                     |
|                | d. Owndays Vietnam Company Limited                               |
|                | e. Owndays Malaysia Sdn. Bhd.                                    |
|                | f. Owndays Tech & Media (Thailand) Co., Ltd                      |
|                | g. Owndays (Thailand) Co., Ltd.                                  |
| 16             | Owndays Co., Ltd   |
| 17             | Owndays Contact Co, Ltd.   |
| 18             | Tennozu Optical College Co., Ltd.                                |
| 19             | Neso Brands Pte. Ltd.  |
| 20             | Tango IT Solutions India Private Limited                         |
| 21             | Dealskart Online Services Private Limited                        |
| 22             | Stellio Ventures S.L (w.e.f August 11, 2025)                     |
| 23             | Stellio Ventures UK LTD (w e f January 05, 2026)                 |
| 24             | Quantduo Technologies Private Limited (w.e.f September 28, 2025) |

\* includes Owndays Cambodia Branch of Singapore



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

## **List of Joint Ventures:**

| <b>Sr. No.</b> | <b>Name of Entity</b>                                       |
|----------------|---|
| 1              | Baofeng Framkart Technology Limited                         |
| 2              | Visionsure Services Private Limited (w.e.f August 27, 2024) |

## **List of Associates:**

| <b>Sr. No.</b> | <b>Name of Entity</b>   |
|----------------|---|
| 1              | Le Petit Lunetier Paris SAS                                     |
| 2              | Quantduo Technologies Private Limited (till September 27, 2025) |
| 3              | Dimension NXG Private Limited (w.e.f July 03, 2025)             |
| 4              | iiNer Co., Ltd. (w.e.f December 31, 2025)                       |



Part I. Statement of Audited Consolidated Financial Results for the quarter and year ended 31 March 2026

| Sr.No | Particulars   | (Rs in Millions)         |                   |                            |                  |                  |
|-------|---|--------------------------|-------------------|----------------------------|------------------|------------------|
|       |   | Quarter ended            |                   |                            | Year ended       |                  |
|       |   | 31 March 2026            | 31 December 2025  | 31 March 2025              | 31 March 2026    | 31 March 2025    |
|       |   | Audited<br>Refer note 13 | Unaudited         | Unaudited<br>Refer note 14 | Audited          | Audited          |
| 1     | <b>Income</b>   |                          |                   |                            |                  |                  |
|       | Revenue from operations   | 25,157.09                | 23,077.31         | 17,275.69                  | 88,140.40        | 66,525.17        |
|       | Other income  | 490.30                   | -403.64           | 2,116.91                   | 1,742.95         | 3,567.59         |
|       | <b>Total Income</b>   | <b>25,647.39</b>         | <b>23,480.95</b>  | <b>19,392.60</b>           | <b>89,883.35</b> | <b>70,092.76</b> |
| 2     | <b>Expenses</b>   |                          |                   |                            |                  |                  |
|       | Cost of raw materials and components consumed   | 6,123.81                 | 5,786.76          | 4,670.09                   | 22,549.31        | 17,603.27        |
|       | Purchases of stock-in-trade   | 1,192.83                 | 932.01            | 776.03                     | 4,324.21         | 4,573.45         |
|       | Changes in inventories of finished goods, work in progress and stock in trade   | 328.00                   | -451.34           | 158.30                     | -483.18          | (832.68)         |
|       | Employee benefits expense   | 5,476.22                 | 5,277.87          | 4,348.38                   | 20,435.51        | 13,787.54        |
|       | Finance costs   | 435.39                   | 487.08            | 475.11                     | 1,784.54         | 1,458.90         |
|       | Depreciation and amortization expense   | 2,875.12                 | 2,703.35          | 2,151.42                   | 10,483.84        | 7,965.69         |
|       | Other expenses (refer note 11)  | 6,651.96                 | 5,988.00          | 4,394.32                   | 22,818.38        | 21,638.61        |
|       | <b>Total Expenses</b>   | <b>23,083.33</b>         | <b>21,626.41</b>  | <b>16,973.65</b>           | <b>82,878.97</b> | <b>66,194.78</b> |
| 3     | <b>Profit before share of (loss) of associates and joint ventures, exceptional item and tax for the period/year (1-2)</b> | <b>2,564.06</b>          | <b>1,854.54</b>   | <b>2,418.95</b>            | <b>7,004.38</b>  | <b>3,897.98</b>  |
| 4     | Share of (loss) of associates and joint ventures (net of tax)   | (22.12)                  | (17.09)           | (11.10)                    | (43.99)          | (44.42)          |
| 5     | <b>Profit before exceptional item and tax for the period/year (3+4)</b>   | <b>2,541.94</b>          | <b>1,837.45</b>   | <b>2,407.85</b>            | <b>6,960.39</b>  | <b>3,853.56</b>  |
| 6     | Exceptional Item (loss) (refer note 4)  | -                        | (53.23)           | -                          | (157.09)         | -                |
| 7     | <b>Profit before tax for the period/year (5+6)</b>  | <b>2,541.94</b>          | <b>1,784.22</b>   | <b>2,407.85</b>            | <b>6,803.30</b>  | <b>3,853.56</b>  |
| 8     | <b>Tax Expenses</b>   |                          |                   |                            |                  |                  |
|       | -Current tax (refer note 12)  | 684.27                   | 788.35            | 211.94                     | 2,657.78         | 1,023.64         |
|       | -Deferred tax (credit)  | (178.48)                 | (331.24)          | (5.43)                     | (863.98)         | (143.48)         |
|       | <b>Total tax expenses</b>   | <b>505.79</b>            | <b>457.11</b>     | <b>206.51</b>              | <b>1,793.80</b>  | <b>880.16</b>    |
| 9     | <b>Profit after tax for the period/year(7-8)</b>  | <b>2,036.15</b>          | <b>1,327.11</b>   | <b>2,201.34</b>            | <b>5,009.50</b>  | <b>2,973.40</b>  |
|       | <b>Profit attributable to</b>   |                          |                   |                            |                  |                  |
|       | -Owners of the Holding Company  | 2,002.85                 | 1,310.29          | 2,188.85                   | 4,936.14         | 2,955.89         |
|       | -Non controlling Interests  | 33.30                    | 16.82             | 12.49                      | 73.36            | 17.51            |
|       |   | <b>2,036.15</b>          | <b>1,327.11</b>   | <b>2,201.34</b>            | <b>5,009.50</b>  | <b>2,973.40</b>  |
| 10    | <b>Other Comprehensive (Expense)/ Income</b>  |                          |                   |                            |                  |                  |
|       | (a) Items that will not be reclassified to profit or loss   |                          |                   |                            |                  |                  |
|       | -Remeasurement (Loss) on Defined Benefit Plans  | (13.19)                  | (2.02)            | (4.31)                     | (18.01)          | (10.12)          |
|       | -Income Tax credit  | 3.94                     | 0.11              | 0.62                       | 4.75             | 0.62             |
|       | (b) Items that will be reclassified to profit or loss   |                          |                   |                            |                  |                  |
|       | -Exchange differences on translation of financial statements of foreign operations  | 753.89                   | (1,294.81)        | (1,114.30)                 | 509.08           | (163.94)         |
|       | <b>Total Other Comprehensive Income / (Expense) for the period/year</b>   | <b>744.64</b>            | <b>(1,296.72)</b> | <b>(1,117.99)</b>          | <b>495.82</b>    | <b>(173.44)</b>  |
|       | <b>Other Comprehensive Income / (Expense) is attributable to</b>  |                          |                   |                            |                  |                  |
|       | -Owners of the Holding Company  | 737.36                   | (1,302.56)        | (1,120.13)                 | 481.60           | (174.23)         |
|       | -Non controlling Interests  | 7.28                     | 5.84              | 2.14                       | 14.22            | 0.79             |
|       |   | <b>744.64</b>            | <b>(1,296.72)</b> | <b>(1,117.99)</b>          | <b>495.82</b>    | <b>(173.44)</b>  |
| 11    | <b>Total Comprehensive Income for the period/year (9+10)</b>  | <b>2,780.79</b>          | <b>30.39</b>      | <b>1,083.35</b>            | <b>5,505.32</b>  | <b>2,799.96</b>  |
|       | <b>Total Comprehensive Income is attributable to</b>  |                          |                   |                            |                  |                  |
|       | -Owners of the Holding Company  | 2,740.21                 | 7.73              | 1,068.72                   | 5,417.74         | 2,781.66         |
|       | -Non controlling Interests  | 40.58                    | 22.66             | 14.63                      | 87.58            | 18.30            |
|       |   | <b>2,780.79</b>          | <b>30.39</b>      | <b>1,083.35</b>            | <b>5,505.32</b>  | <b>2,799.96</b>  |
| 12    | Paid-up Equity Share Capital (Face Value Rs 2 each)   |                          |                   |                            | 3,472.83         | 1,543.37         |
| 13    | Other Equity  |                          |                   |                            | 83,912.28        | 57,773.00        |
| 14    | Basic Earnings Per Share of Rs 2 each*  | 1.17                     | 0.77              | 1.31                       | 2.91             | 1.77             |
| 15    | Diluted Earnings Per Share of Rs 2 each*  | 1.16                     | 0.77              | 1.30                       | 2.90             | 1.76             |

\* Earnings Per Share is not annualized for quarters.



**Lenskart Solutions Limited**  
(Formerly known as Lenskart Solutions Private Limited)

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**Part II. Statement of Consolidated Assets and Liabilities**

(Rs in Millions)

| Particulars  | As at<br>31 March 2026 | As at<br>31 March 25 |
|--|------------------------|----------------------|
|  | Audited                | Audited              |
| <b>ASSETS</b>  |                        |                      |
| <b>Non Current Assets</b>  |                        |                      |
| Property, Plant and Equipment  | 18,486.24              | 13,404.67            |
| Capital Work-In-Progress   | 1,118.91               | 1,069.03             |
| Goodwill   | 21,976.86              | 18,755.94            |
| Other Intangible Assets  | 9,800.47               | 9,067.04             |
| Right-of-Use Assets  | 27,133.97              | 21,085.01            |
| Investments Accounted for Using the Equity Method  | 581.62                 | 313.08               |
| Financial Assets   |                        |                      |
| (i) Investments  | 1,719.01               | 187.03               |
| (ii) Other Financial Assets  | 3,692.50               | 2,504.37             |
| Deferred Tax Assets (Net)  | 1,686.08               | 814.68               |
| Income Tax Assets (net)  | 520.00                 | 706.46               |
| Other Non-current Assets   | 713.29                 | 502.54               |
| <b>Total Non-current Assets</b>  | <b>87,428.95</b>       | <b>68,409.85</b>     |
| <b>Current Assets</b>  |                        |                      |
| Inventories  | 10,370.04              | 10,814.39            |
| Financial Assets   |                        |                      |
| (i) Investments  | 3,410.44               | 9,878.31             |
| (ii) Trade Receivables   | 1,747.17               | 1,258.89             |
| (iii) Cash and Cash Equivalents  | 9,732.98               | 6,542.19             |
| (iv) Bank Balances other than (iii) above  | 5,703.82               | 2,106.59             |
| (v) Other Financial Assets   | 21,027.55              | 2,799.13             |
| Other Current Assets   | 4,712.29               | 2,900.84             |
| <b>Total Current Assets</b>  | <b>56,704.29</b>       | <b>36,300.34</b>     |
| <b>Total Assets</b>  | <b>1,44,133.24</b>     | <b>1,04,710.19</b>   |
| <b>EQUITY AND LIABILITIES</b>  |                        |                      |
| <b>EQUITY</b>  |                        |                      |
| Equity Share Capital   | 3,472.83               | 1,543.37             |
| Instruments Entirely Equity in Nature (refer note 8)                                       | -                      | 1,670.97             |
| Other Equity   | 83,912.28              | 57,773.00            |
| <b>Equity attributable to Owners of the Holding Company</b>                                | <b>87,385.11</b>       | <b>60,987.34</b>     |
| Non-controlling interest   | 1,132.29               | 1,074.36             |
| <b>Total equity</b>  | <b>88,517.40</b>       | <b>62,061.70</b>     |
| <b>LIABILITIES</b>   |                        |                      |
| <b>Non Current Liabilities</b>   |                        |                      |
| Financial Liabilities  |                        |                      |
| (i) Borrowings   | 1,335.73               | 2,115.30             |
| (ii) Lease Liabilities   | 21,992.87              | 17,011.90            |
| (iii) Other Financial Liabilities  | 3,697.64               | 1,765.09             |
| Provisions   | 1,144.49               | 920.21               |
| Other Non Current Liabilities  | 642.94                 | 635.56               |
| Deferred Tax Liabilities (Net)   | 1,726.58               | 1,514.97             |
| <b>Total Non-current Liabilities</b>   | <b>30,540.25</b>       | <b>23,963.03</b>     |
| <b>Current Liabilities</b>   |                        |                      |
| Financial Liabilities  |                        |                      |
| (i) Borrowings   | 859.81                 | 1,344.09             |
| (ii) Lease Liabilities   | 6,777.55               | 5,256.44             |
| (iii) Trade Payables   |                        |                      |
| (a) total outstanding dues of micro enterprises and small enterprises                      | 772.33                 | 482.71               |
| (b) total outstanding dues of creditors other than micro enterprises and small enterprises | 8,749.00               | 6,916.85             |
| (iv) Other Financial Liabilities   | 3,199.07               | 929.25               |
| Other Current Liabilities  | 3,357.66               | 2,724.57             |
| Provisions   | 932.83                 | 762.02               |
| Current Tax Liabilities (Net)  | 427.34                 | 269.53               |
| <b>Total Current Liabilities</b>   | <b>25,075.59</b>       | <b>18,685.46</b>     |
| <b>Total Liabilities</b>   | <b>55,615.84</b>       | <b>42,648.49</b>     |
| <b>Total Equity and Liabilities</b>  | <b>1,44,133.24</b>     | <b>1,04,710.19</b>   |



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**Part III. Statement of Consolidated Cash flow for the year ended 31 March 2026**

(Rs in Millions)

| Particulars   | Year ended         | Year ended        |
|---|--------------------|-------------------|
|   | 31 March 2026      | 31 March 2025     |
|   | Audited            | Audited           |
| <b>A Cash flow from operating activities</b>  |                    |                   |
| Profit before tax   | 6,803.30           | 3,853.56          |
| Adjustments for:  |                    |                   |
| Depreciation and amortization expense   | 10,483.84          | 7,965.69          |
| Share of (loss) of associates & joint ventures (net of tax)   | 43.99              | 44.42             |
| Finance costs   | 1,784.54           | 1,458.90          |
| Management advisory fees  | -                  | (15.00)           |
| Provision for warranty expenses   | 81.91              | 167.25            |
| Share based payment to employees  | 120.98             | 88.95             |
| Loss allowance/provision for doubtful debt and advances and trade receivables                                   | 82.67              | (15.77)           |
| Loss on sale/disposal of property, plant and equipment  | 55.04              | 57.53             |
| Unrealized foreign exchange loss / (gain) (net)   | 113.39             | (46.25)           |
| Loss allowance - Dividend receivables   | -                  | 29.53             |
| Impairment of investments in equity shares (refer note 4)   | 103.86             | -                 |
| Expenses on fresh issue of shares through IPO (refer note 4)  | 53.23              | -                 |
| Grant income  | (60.80)            | (56.18)           |
| Interest income on fixed deposits   | (862.65)           | (724.72)          |
| Interest income on bonds  | (8.04)             | -                 |
| Interest income on income tax refund  | (11.16)            | -                 |
| Interest income on financial assets measured at amortised cost - Security deposits                              | (73.68)            | -                 |
| Impairment of goodwill  | -                  | 10.87             |
| Miscellaneous income  | -                  | (21.48)           |
| Gain on termination of Leases   | (30.85)            | (18.35)           |
| Duty Drawback   | (0.40)             | (0.15)            |
| Impact of amortized cost adjustment for borrowing   | -                  | 0.98              |
| Liabilities no longer required written back   | (151.62)           | -                 |
| (Gain)/ loss on fair value change of non-current investments carried at fair value through profit or loss (net) | (5.79)             | 5.32              |
| Loss / (Gain) on fair valuation of deferred consideration   | 129.78             | (1,671.98)        |
| Gain on fair value of call option   | (39.57)            | (106.93)          |
| Gain on redemption and fair valuation of mutual fund units  | (425.53)           | (726.59)          |
| <b>Operating profit before working capital changes</b>  | <b>18,186.44</b>   | <b>10,279.60</b>  |
| <b>Working capital adjustments:</b>   |                    |                   |
| Decrease / (increase) in inventories  | 924.62             | (4,027.48)        |
| (Increase) / decrease in other financial assets   | (1,168.67)         | 3,969.81          |
| (Increase) in other assets  | (1,811.38)         | (660.38)          |
| (Increase) / decrease in trade receivables  | (397.86)           | 2,274.64          |
| Increase in other financial liabilities   | 1,142.37           | 122.78            |
| Increase in other liabilities   | 509.99             | 981.07            |
| Increase in trade payables  | 1,508.95           | 219.07            |
| Increase in provisions  | 274.54             | 204.47            |
| <b>Cash generated from operations</b>   | <b>19,169.00</b>   | <b>13,363.58</b>  |
| Income tax paid (net of refund)   | (2,473.07)         | (1,057.26)        |
| <b>Net cash flow generated from operating activities (A)</b>  | <b>16,695.93</b>   | <b>12,306.32</b>  |
| <b>B Cash flows from investing activities</b>   |                    |                   |
| Purchase of property, plant and equipment, capital work-in-progress, investment property and right of use       | (8,284.67)         | (4,164.41)        |
| Purchase of intangible assets   | -                  | (102.59)          |
| Proceeds from sale of property, plant and equipment and intangible assets                                       | 53.72              | 9.94              |
| Acquisition of shares in Joint venture and associates   | (437.92)           | (47.28)           |
| Investment in shares  | (10.47)            | -                 |
| Investment in Preference shares in other investments  | -                  | (26.68)           |
| Acquisition of subsidiaries   | (4,211.58)         | (1,332.79)        |
| Proceeds from sale of mutual fund units   | 11,081.39          | 8,823.54          |
| Investment in mutual funds  | (3,799.77)         | (8,359.62)        |
| Investment in bonds   | (2,013.69)         | -                 |
| Investment in fixed deposits  | (58,724.65)        | -                 |
| Redemption of fixed deposits  | 38,515.85          | 1,901.13          |
| Interest received on fixed deposits   | 583.76             | 578.44            |
| Interest income on commercial paper   | -                  | 61.65             |
| <b>Net cash flow (used in) investing activities (B)</b>   | <b>(27,248.03)</b> | <b>(2,658.67)</b> |



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**Part III. Statement of Consolidated Cash flow for the year ended 31 March 2026**

| Particulars  | (Rs in Millions)                       |  |
|--|--|--|
|  | Year ended<br>31 March 2026<br>Audited | Year ended<br>31 March 2025<br>Audited |
| <b>C Cash flows from financing activities</b>                  |  |  |
| Proceeds from issue of share capital including share premium   | 21,679.62                              | 1,597.87                               |
| Share issue expenses   | (543.53)                               | -                                      |
| Proceeds from sale of treasury shares                          | 81.37                                  | (16.38)                                |
| Purchase of treasury shares                                    | (0.12)                                 | -                                      |
| Settlement of employee stock option                            | -                                      | (24.43)                                |
| Repayment of borrowings  | (1,715.14)                             | (1,912.88)                             |
| Proceeds from borrowings                                       | 429.73                                 | 1,080.00                               |
| Payment of principal portion of lease liabilities              | (6,195.79)                             | (4,688.12)                             |
| Payment of interest portion of lease liabilities               | (1,633.51)                             | (1,245.67)                             |
| Interest paid  | (97.41)                                | (138.15)                               |
| <b>Net cash flow from / (used in) financing activities (C)</b> | <b>12,005.22</b>                       | <b>(5,347.76)</b>                      |
| <b>Net increase in cash and cash equivalents (A+B+C)</b>       | <b>1,453.12</b>                        | <b>4,299.89</b>                        |
| Effect of movement in exchange rates of cash held              | 755.16                                 | (11.57)                                |
| Cash and cash equivalent of acquired subsidiary                | 982.59                                 | 53.86                                  |
| Cash and cash equivalents at the beginning of the year         | 6,542.11                               | 2,199.93                               |
| <b>Cash and cash equivalents at the end of the year</b>        | <b>9,732.98</b>                        | <b>6,542.11</b>                        |
| <b>Components of cash and cash equivalents:</b>                |  |  |
| Cash on hand   | 23.26                                  | 26.04                                  |
| Balances with Banks  |  |  |
| -in current accounts   | 7,847.45                               | 6,215.29                               |
| -Bank deposits with original maturity of 3 months or less      | 1,862.27                               | 300.86                                 |
| Bank Overdraft   | -                                      | (0.08)                                 |
| <b>Total cash and cash equivalents</b>                         | <b>9,732.98</b>                        | <b>6,542.11</b>                        |



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**Part IV. Consolidated Segment Revenue, Results, Assets and Liabilities**

(Rs in Millions)

| Particulars                                     | Quarter ended      |                    |                    | Year ended         |                    |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|
|   | 31 March 2026      | 31 December 2025   | 31 March 2025      | 31 March 2026      | 31 March 2025      |
|   | Audited            | Unaudited          | Unaudited          | Audited            | Audited            |
|   | Refer Note 13      |                    | Refer Note 14      |                    |                    |
| <b>A - Segment Revenue:</b>                     |                    |                    |                    |                    |                    |
| India   | 14,750.13          | 13,852.91          | 10,218.40          | 52,600.81          | 40,604.66          |
| International                                   | 10,540.03          | 9,359.28           | 7,176.78           | 36,060.22          | 26,387.29          |
| Inter Segment revenue                           | (133.07)           | (134.88)           | (119.49)           | (520.63)           | (466.78)           |
| <b>Total Revenue from Operations</b>            | <b>25,157.09</b>   | <b>23,077.31</b>   | <b>17,275.69</b>   | <b>88,140.40</b>   | <b>66,525.17</b>   |
| <b>B - Segment Results - Profit before tax:</b> |                    |                    |                    |                    |                    |
| India   | 1,767.02           | 1,608.29           | 216.57             | 5,831.50           | 1,749.09           |
| International                                   | 730.90             | 325.19             | 495.52             | 1,253.00           | (227.55)           |
| Inter Segment elimination                       | (10.89)            | (12.59)            | 53.96              | (82.52)            | 223.33             |
| <b>Total</b>                                    | <b>2,487.03</b>    | <b>1,920.89</b>    | <b>766.05</b>      | <b>7,001.98</b>    | <b>1,744.87</b>    |
| Less: Unallocable Expenses [Finance cost]       | (435.39)           | (487.08)           | (475.11)           | (1,784.54)         | (1,458.90)         |
| Add : Unallocable Income [Other Income]         | 490.30             | 403.64             | 2,116.91           | 1,742.95           | 3,567.59           |
| Add: Exceptional Items- (loss) (refer note 4)   | -                  | (53.23)            | -                  | (157.09)           | -                  |
| <b>Profit before tax</b>                        | <b>2,541.94</b>    | <b>1,784.22</b>    | <b>2,407.85</b>    | <b>6,803.30</b>    | <b>3,853.56</b>    |
| <b>C -Segment Assets</b>                        |                    |                    |                    |                    |                    |
| India   | 1,21,967.10        | 1,18,498.51        | 88,306.20          | 1,21,967.10        | 88,306.20          |
| International                                   | 64,050.55          | 63,635.47          | 52,648.02          | 64,050.55          | 52,648.02          |
| Inter Segment elimination                       | (41,884.41)        | (42,330.57)        | (36,244.03)        | (41,884.41)        | (36,244.03)        |
| <b>Total</b>                                    | <b>1,44,133.24</b> | <b>1,39,803.41</b> | <b>1,04,710.19</b> | <b>1,44,133.24</b> | <b>1,04,710.19</b> |
| <b>D -Segment Liabilities</b>                   |                    |                    |                    |                    |                    |
| India   | 30,552.96          | 28,984.16          | 23,175.68          | 30,552.96          | 23,175.68          |
| International                                   | 26,165.37          | 26,739.90          | 24,529.35          | 26,165.37          | 24,529.35          |
| Inter Segment elimination                       | (1,102.49)         | (1,536.59)         | (5,056.54)         | (1,102.49)         | (5,056.54)         |
| <b>Total</b>                                    | <b>55,615.84</b>   | <b>54,187.47</b>   | <b>42,648.49</b>   | <b>55,615.84</b>   | <b>42,648.49</b>   |



## Part V. Notes to the Statement of Audited Consolidated Financial Results

- This Statement of Audited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 20 May 2026.
- The Statement of Audited Consolidated Financial Results have been prepared in accordance with the Indian Accounting Standard ("Ind AS"), notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the LODR Regulations").
- During the year ended 31 March 2026, the Holding Company has completed its Initial Public Offer (IPO) of 181,058,478 equity shares of face value Rs. 2 each. The issue comprised of 53,495,905 shares offered as fresh issue and 127,562,573 shares offered as offer for sale aggregating to Rs.72,780.15 millions. Pursuant to IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 10 November 2025.

Out of the total proceeds raised through the Fresh Issue pursuant to the IPO, Rs. 1770.60 million had been utilised up to 31 March 2026 towards the objects of the Offer as disclosed in the Offer Document. The remaining unutilised proceeds were temporarily invested in fixed deposits and kept in bank balance and will be utilised in line with the stated objects of the offer.

- Exceptional item includes:

(Rs. in Million)

| Particulars                                   | Quarter ended |                  |               | Year ended    |               |
|---|---------------|------------------|---------------|---------------|---------------|
|   | 31 March 2026 | 31 December 2025 | 31 March 2025 | 31 March 2026 | 31 March 2025 |
|   | Audited       | Unaudited        | Unaudited     | Audited       | Audited       |
| Impairment of investments in equity shares    | -             | -                | -             | 103.86        | -             |
| Expenses on fresh issue of shares through IPO | -             | 53.23            | -             | 53.23         | -             |
| <b>Total</b>                                  | -             | <b>53.23</b>     | -             | <b>157.09</b> | -             |

- Other Income for the year ended 31 March 2025 includes fair value gain of 1,671.98 Mn on account of extinguishment of financial liability by 4.40% and fair valuation of remaining deferred liability for 3.33% stake in Owndays Inc.
- On 21 November 2025, the Government of India notified four new Labour Codes (the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020) consolidating 29 labour laws. The Group has carried out preliminary assessment and recorded the incremental impact of these changes on the basis of legal opinion obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India.

The Government of India, vide its notification dated 8 May 2026, has notified the rules for aforementioned new labour codes, however the states are yet to finalise the new labour codes. The Group has evaluated the impact of these rules and based on current assessment, management does not expect any material additional liabilities. Considering the new labour codes are evolving in nature and subject to further clarifications and implementation guidelines from the states/central government, the Group will continue to evaluate the implications thereof and the impact, if any, shall be accounted for as and when the same becomes reasonably measurable and ascertainable.

- During the year ended 31 March 2026:

- the Holding Company's wholly owned subsidiary, Lenskart Singapore Pte. Ltd., acquired an 84.21% stake in Stellio Ventures S.L for Rs. 4,102.72 million which includes a deferred consideration of Rs 523.58 million payable to founders within 3 years and 45 days from the date of acquisition i.e. 11 August 2025.
- the Holding Company has acquired the additional stake in QuantDuo Technologies Private Limited, pursuant to which it has become a wholly owned subsidiary of the Company.
- the Holding Company has made investment of Rs. 245.03 million for acquisition of 5.72% stake in Dimension NXG Private Limited which has been classified as associates in accordance with Ind AS -28 "Investments in Associates and Joint Ventures".
- the Holding Company's wholly owned subsidiary, Lenskart Singapore Pte. Ltd., acquired a 29.20% equity stake in iiNeer Co. Ltd. for a consideration of Rs. 189.36 million. Consequently, this investment has been classified as an associate in accordance with Ind AS 28 – "Investments in Associates and Joint Ventures".

- During the year ended 31 March 2026, the Board of Directors approved the conversion of 833,223,582 outstanding preference shares into equity shares, in accordance with the terms of issue. The Holding Company has filed the requisite statutory forms with the Ministry of Corporate Affairs (MCA) in this regard.
- During the year ended 31 March 2026, the Holding Company has granted 72,47,738 stock options under Stock option plan, as approved by Board of Directors to the eligible employees of the Holding Company and its subsidiaries. Further, 24,96,945 stock options have lapsed, 19,04,512 stock options were exercised and 50,000 stock options settled in cash.
- The Board of Directors of the Holding Company, at its meeting held on 20 May 2026, has accorded its in-principle approval for the merger of Dealskart Online Services Private Limited and Lenskart Eyeteck Private Limited, (Transferor Companies, wholly owned Subsidiaries) with Lenskart Solutions Limited (Transferee Company). The merger is subject to requisite statutory and regulatory approvals, including approval of the shareholders, creditors and National Company Law Tribunal (NCLT) under the Companies Act, 2013, and no effect of the proposed merger has been given in these Audited Consolidated Financial Results.



**Part V. Notes to the Statement of Audited Consolidated Financial Results**

11 Item exceeding 10% of total expenditure (included in other expenses)

(Rs. in Million)

| Particulars                      | Quarter ended |                  |               | Year ended    |               |
|----------------------------------|---------------|------------------|---------------|---------------|---------------|
|                                  | 31 March 2026 | 31 December 2025 | 31 March 2025 | 31 March 2026 | 31 March 2025 |
|                                  | Audited       | Unaudited        | Unaudited     | Audited       | Audited       |
| Commission and incentive expense | 466.07        | 489.17           | 482.01        | 1,812.36      | 7,331.63      |

12 Current tax for the quarter includes income tax credit relating to previous year of Rs. 72.18 million

13 Figures for the quarter ended 31 March 2026 being the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto nine months period ended 31 December 2025 of the current financial year, which were subjected to Limited Review by the statutory auditors.

14 Figures for the quarter ended 31 March 2025 being the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto nine months period ended 31 December 2024 of the previous financial year, which have been approved by Board of Directors but have not been subjected to review or audit by the statutory auditors.

15 These Audited Consolidated Financial Results for the quarter and year ended 31 March 2026 are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website (URL: <https://www.lenskart.com>).

For and on behalf of the Board of Directors of  
**Lenskart Solutions Limited**  
(Formerly known as Lenskart Solutions Private Limited)



**Peyush Bansal**  
Chairman, Managing Director and Chief Executive Officer  
DIN:02070081  
Place: Gurugram  
Date: 20 May 2026



**Lenskart Solutions Limited**  
(Earlier known as Lenskart Solutions Private Limited)  
Corporate Office: Ground Floor, Vipul Tech Square,  
Golf Course Road, Sector- 43, Gurugram, Haryana 122009



**Date:** May 20, 2026

National Stock Exchange of India Limited  
The Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai - 400 051

BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Symbol:** LENSKART

**Scrip Code:** 544600

**Subject: Declaration of Unmodified Audit Report pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

In terms of SEBI Master circular no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, we hereby declare that the Statutory Auditors of the Company, M/s S.R. Batliboi & Associates LLP, Chartered Accountants, (Firm Registration No. 101049W/E300004) have issued the audit report dated May 20, 2026, with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2026.

Kindly take the above declaration on record.

For Lenskart Solutions Limited  
(Formerly known as Lenskart Solutions Private Limited)

**Peyush Bansal**  
Chairman, Managing Director and CEO



**Abhishek Gupta**  
Chief Financial Officer



**Place:** Gurugram

Regd. Office: Plot No. 151, Okhla Industrial Estate, Phase III, New Delhi 110020

Website: [www.lenskart.com](http://www.lenskart.com), Email: [compliance.officer@lenskart.com](mailto:compliance.officer@lenskart.com), Phone No: 0124 – 4293191

CIN — L33100DL2008PLC178355

**Annexure - 2**

**Annexure II**

**Statement of Performa Financial Information for the quarter and  
year ended 31 March 2026**

Lenskart Solutions Limited

(Formerly known as Lenskart Solutions Private Limited)

Regd. Office: Plot No. 151, Okhla Industrial Estate, Phase III, New Delhi - 110 020, Delhi, India

CIN : L33100DL2008PLC178355 Tel no. : +91 124 429 3191. Email : compliance.officer@lenskart.com. Website URL: https://www.lenskart.com

Statement of Proforma Financial Information for the quarter and year ended 31 March 2026

| Part I                      |  | (Rs in Millions) |                   |                   |                  |                  |
|-----------------------------|--|------------------|-------------------|-------------------|------------------|------------------|
| Sr.No                       | Particulars  | Quarter ended    |                   |                   | Year ended       |                  |
|                             |  | 31 March 2026    | 31 December 2025  | 31 March 2025     | 31 March 2026    | 31 March 2025    |
| <b>Management Certified</b> |  |                  |                   |                   |                  |                  |
| <b>1</b>                    | <b>Income</b>  |                  |                   |                   |                  |                  |
|                             | Revenue from operations  | 25,157.09        | 23,077.31         | 17,898.60         | 90,022.77        | 68,030.46        |
|                             | Other income   | 490.30           | 403.64            | 2,118.11          | 1,744.54         | 3,597.06         |
|                             | <b>Total Income</b>  | <b>25,647.39</b> | <b>23,480.95</b>  | <b>20,016.71</b>  | <b>91,767.31</b> | <b>71,627.52</b> |
| <b>2</b>                    | <b>Expenses</b>  |                  |                   |                   |                  |                  |
|                             | Cost of raw materials and components consumed  | 6,123.81         | 5,786.76          | 4,670.09          | 22,549.32        | 17,603.27        |
|                             | Purchases of stock-in-trade  | 1,192.83         | 932.01            | 1,010.75          | 4,837.13         | 2,737.26         |
|                             | Changes in inventories of finished goods, work in progress and stock in trade  | 328.00           | 451.34            | (279.45)          | 404.74           | 833.14           |
|                             | Employee benefits expense  | 5,476.22         | 5,277.87          | 4,410.31          | 20,540.93        | 16,500.44        |
|                             | Finance costs  | 435.39           | 487.08            | 499.58            | 1,785.04         | 1,574.52         |
|                             | Depreciation and amortization expense  | 2,875.12         | 2,703.35          | 2,165.13          | 10,498.60        | 8,640.06         |
|                             | Other expenses   | 6,651.96         | 5,988.00          | 4,755.48          | 23,753.14        | 18,802.48        |
|                             | <b>Total Expenses</b>  | <b>23,083.33</b> | <b>21,626.41</b>  | <b>17,231.89</b>  | <b>84,368.90</b> | <b>66,691.17</b> |
| <b>3</b>                    | <b>Profit before exceptional items, share of (loss) of associates and joint ventures and tax for the period/year (1-2)</b> | <b>2,564.06</b>  | <b>1,854.54</b>   | <b>2,784.82</b>   | <b>7,398.41</b>  | <b>4,936.35</b>  |
| <b>4</b>                    | Share of (loss) of associates and joint ventures (net of tax)  | (22.12)          | (17.09)           | (4.20)            | (43.21)          | (30.38)          |
| <b>5</b>                    | <b>Profit before exceptional items and tax for the period/year (3+4)</b>   | <b>2,541.94</b>  | <b>1,837.45</b>   | <b>2,780.62</b>   | <b>7,355.20</b>  | <b>4,905.97</b>  |
| <b>6</b>                    | Exceptional Items (loss)   | -                | (53.23)           | (118.89)          | (157.09)         | (118.89)         |
| <b>7</b>                    | <b>Profit before tax for the period/ year (5+6)</b>  | <b>2,541.94</b>  | <b>1,784.22</b>   | <b>2,661.73</b>   | <b>7,198.11</b>  | <b>4,787.08</b>  |
| <b>8</b>                    | <b>Tax Expenses</b>  |                  |                   |                   |                  |                  |
|                             | -Current Tax   | 684.27           | 788.35            | 227.38            | 2,759.02         | 1,096.13         |
|                             | -Deferred tax credit   | (178.48)         | (331.24)          | (7.00)            | (860.93)         | (120.91)         |
|                             | <b>Total tax expenses</b>  | <b>505.79</b>    | <b>457.11</b>     | <b>220.38</b>     | <b>1,898.09</b>  | <b>975.22</b>    |
| <b>9</b>                    | <b>Profit after tax for the period/year (7-8)</b>  | <b>2,036.15</b>  | <b>1,327.11</b>   | <b>2,441.35</b>   | <b>5,300.02</b>  | <b>3,811.86</b>  |
|                             | <b>Profit attributable to</b>  |                  |                   |                   |                  |                  |
|                             | -Owners of the Holding Company   | 2,002.85         | 1,310.29          | 2,426.23          | 5,178.42         | 3,750.05         |
|                             | -Non controlling Interests   | 33.30            | 16.82             | 15.12             | 121.60           | 61.81            |
|                             |  | <b>2,036.15</b>  | <b>1,327.11</b>   | <b>2,441.35</b>   | <b>5,300.02</b>  | <b>3,811.86</b>  |
| <b>10</b>                   | <b>Other Comprehensive (Expense)/ Income</b>   |                  |                   |                   |                  |                  |
|                             | (a) Items that will not be reclassified to profit or loss  |                  |                   |                   |                  |                  |
|                             | -Remeasurement (Loss) on Defined Benefit Plans   | (13.19)          | (2.02)            | (6.64)            | (18.01)          | (12.45)          |
|                             | -Income Tax (charge) credit  | 3.94             | 0.11              | 1.21              | 4.75             | 1.21             |
|                             | (b) Items that will be reclassified to profit or loss  |                  |                   |                   |                  |                  |
|                             | -Exchange differences on translation of financial statements of foreign operations   | 753.89           | (1,294.81)        | (1,098.19)        | 353.47           | (232.23)         |
|                             | <b>Total Other Comprehensive (Expense)/ Income for the period/year</b>   | <b>744.64</b>    | <b>(1,296.72)</b> | <b>(1,103.62)</b> | <b>340.21</b>    | <b>(243.47)</b>  |
|                             | <b>Other Comprehensive (Expense)/ Income is attributable to</b>  |                  |                   |                   |                  |                  |
|                             | -Owners of the Holding Company   | 737.36           | (1,302.56)        | (1,103.29)        | 350.22           | (233.48)         |
|                             | -Non controlling Interests   | 7.28             | 5.84              | (0.33)            | (10.01)          | (9.99)           |
|                             |  | <b>744.64</b>    | <b>(1,296.72)</b> | <b>(1,103.62)</b> | <b>340.21</b>    | <b>(243.47)</b>  |
| <b>11</b>                   | <b>Total Comprehensive Income / (Expense) for the period/year (9+10)</b>   | <b>2,780.79</b>  | <b>30.39</b>      | <b>1,337.73</b>   | <b>5,640.23</b>  | <b>3,568.39</b>  |
|                             | <b>Total Comprehensive Income is attributable to</b>   |                  |                   |                   |                  |                  |
|                             | -Owners of the Holding Company   | 2,740.21         | 7.73              | 1,322.94          | 5,528.64         | 3,516.57         |
|                             | -Non controlling Interests   | 40.58            | 22.66             | 14.79             | 111.59           | 51.82            |
|                             |  | <b>2,780.79</b>  | <b>30.39</b>      | <b>1,337.73</b>   | <b>5,640.23</b>  | <b>3,568.39</b>  |
| <b>12</b>                   | Basic Earnings Per Share of Rs 2 each*   | 1.17             | 0.77              | 1.45              | 3.05             | 2.24             |
| <b>13</b>                   | Diluted Earnings Per Share of Rs 2 each*   | 1.16             | 0.77              | 1.45              | 3.04             | 2.24             |

\* Earnings Per Share is not annualized for quarters



Part II. Proforma Segment Revenue and Results

(Rs in Millions)

| Particulars                                     | Quarter ended        |                  |                  | Year ended       |                  |
|---|----------------------|------------------|------------------|------------------|------------------|
|   | 31 March 2026        | 31 December 2025 | 31 March 2025    | 31 March 2026    | 31 March 2025    |
|   | Management Certified |                  |                  |                  |                  |
| <b>A - Segment Revenue:</b>                     |                      |                  |                  |                  |                  |
| India   | 14,750.13            | 13,852.91        | 10,235.68        | 52,647.17        | 39,391.01        |
| International                                   | 10,540.03            | 9,359.28         | 7,783.72         | 37,896.23        | 29,107.54        |
| Inter Segment revenue                           | (133.07)             | (134.88)         | (120.80)         | (520.63)         | (468.09)         |
| <b>Total Revenue from Operations</b>            | <b>25,157.09</b>     | <b>23,077.31</b> | <b>17,898.60</b> | <b>90,022.77</b> | <b>68,030.46</b> |
| <b>B - Segment Results - Profit before tax:</b> |                      |                  |                  |                  |                  |
| India   | 1,767.02             | 1,608.29         | 562.07           | 5,814.40         | 2,475.90         |
| International                                   | 730.90               | 325.19           | 547.36           | 1,663.81         | 185.50           |
| Inter Segment elimination                       | (10.89)              | (12.59)          | 52.66            | (82.51)          | 222.03           |
| <b>Total</b>                                    | <b>2,487.03</b>      | <b>1,920.89</b>  | <b>1,162.09</b>  | <b>7,395.70</b>  | <b>2,883.43</b>  |
| Less: Unallocable Expenses [Finance cost]       | (435.39)             | (487.08)         | (499.58)         | (1,785.04)       | (1,574.52)       |
| Add : Unallocable Income [Other Income]         | 490.30               | 403.64           | 2,118.11         | 1,744.54         | 3,597.06         |
| Add: Exceptional Items- (loss)                  | -                    | (53.23)          | (118.89)         | (157.09)         | (118.89)         |
| <b>Profit before tax</b>                        | <b>2,541.94</b>      | <b>1,784.22</b>  | <b>2,661.73</b>  | <b>7,198.11</b>  | <b>4,787.08</b>  |



### Part III. Notes to the Statement of Proforma Financial Information

#### 1 Background:

The Proforma Financials Information has been prepared by management and approved by board of directors to illustrate the impact of following acquisitions (together these acquisition are referred as "Acquired Enterprises"):

- i) The Company acquired 100% equity interest in Dealskart Online Services Private Limited ("DOSPL") on 31 December 2024. Prior to the acquisition on 31 December, 2024, the company's primary activity was the retail and distribution of branded and private-label eyeglasses, sunglasses, and contact lenses, as well as operating in online marketplace. Following the acquisition, the company's focus has shifted to providing manpower services and other ancillary services to support the Holding company's retail operations.
- ii) The Company acquired 84.21% equity interest in Stello Ventures S.L ("Meller") on 11 August 2025 which has with effect from that date become a subsidiary of Lenskart Solutions Pte. Ltd (wholly owned subsidiary of the Holding Company). Lenskart Solutions Pte. Ltd. also entered into a put and call option for the acquisition of the remaining shares in Meller from the founders of the Meller. The principal activity of Meller is import and sale of sunglasses.
- iii) The Company acquired additional stake in Quantduo Technologies Private Limited ("QTPL") on 30 September 2025, due to which QTPL has become a subsidiary of the Company. The principal activity of QTPL is to develop analytics solutions for industries that deal with large volumes of data and has designed and refined a proprietary geo-analytics tool that leverages location-based data to predict revenue potential and payback periods for prospective store locations.

#### 2 Basis of preparation:

- 2.1 The Proforma Financial Information for the quarter and year ended has been prepared by the Company to illustrate the impact of acquisition transaction undertaken as if the acquisition had taken place:
  - a. acquisition transaction of DOSPL undertaken as if such acquisition had taken place as on 1 April, 2024 for the purpose of proforma statement of profit and loss for the quarter and year ended 31 March 2025.
  - b. acquisition transaction of Meller and QTPL undertaken as if the acquisition had taken place as on April 01, 2025 and April 01, 2024 for the purpose of proforma statement of profit and loss for the quarter and year ended 31 March 2026 and for the quarter and year ended 31 March 2025 respectively.
- 2.2 The Proforma Financial Information are derived from:
  - i) Financial results of the Group for quarter and year ended 31 March 2026 and quarter and year ended 31 March 2025.
  - ii) Special Purpose Ind AS Financial information of DOSPL for the nine months period ended 31 December 2024.
  - iii) Special Purpose IndAS Financial information of QTPL for the quarter and year ended 31 March 2025 and for the six months ended 30 September 2025.
  - iv) Special Purpose Ind AS Financial information of Meller for the period ended 11 August 2025 and quarter and year ended 31 March 2025.
- 3 Other Income for the year ended 31 March 2025 includes fair value gain of 1,671.98 million on account of extinguishment of financial liability by 4.40% due to acquisition of stake in Owndays Inc. and fair valuation of remaining deferred liability for 3.33% stake in Owndays Inc. was recorded in December 2024.



For and on behalf of the Board of Directors of  
**Lenskart Solutions Limited**  
(Formerly known as *Lenskart Solutions Private Limited*)

**Peyush Bansal**  
*Chairman, Managing Director and Chief Executive Officer*  
DIN:02070081  
Place: Gurugram  
Date: 20 May 2026