

Annexure II

**Statement of Proforma Financial Information for the quarter and nine
months period ended 31 December 2025**

Lenskart Solutions Limited
(Formerly known as Lenskart Solutions Private Limited)

Regd. Office : Plot No. 151, Okhla Industrial Estate, Phase III, New Delhi -110 020, Delhi, India
CIN : L33100DL2008PLC178355 Tel no. : +91 124 429 3191, Email : compliance.officer@lenskart.com, Website URL: https://www.lenskart.com
Statement of Proforma Financial Information for the quarter and nine months period ended 31 December 2025

		(Rs in Millions)					
Sr.No	Particulars	Quarter ended			Nine months ended		
		31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	Year ended 31 March 2025
Management Certified							
1	Income						
	Revenue from operations	23,077.31	21,465.89	16,790.70	64,865.68	50,131.86	68,030.46
	Other income	403.64	331.69	334.09	1,254.24	1,478.95	3,597.06
	Total Income	23,480.95	21,797.58	17,124.79	66,119.92	51,610.81	71,627.52
2	Expenses						
	Cost of raw materials and components consumed	5,786.76	5,515.43	4,471.76	16,425.51	12,933.18	17,603.27
	Purchases of stock-in-trade*	932.01	1,272.18	(477.12)	3,644.30	1,726.51	2,737.26
	Changes in inventories of finished goods, work in progress and stock in trade	451.34	(172.72)	1,343.25	76.74	1,112.59	833.14
	Employee benefits expense	5,277.87	5,065.21	4,208.68	15,064.71	12,090.13	16,500.44
	Finance costs	487.08	444.90	372.92	1,349.65	1,074.94	1,574.52
	Depreciation and amortization expense	2,703.35	2,536.82	2,195.14	7,623.48	6,474.93	8,640.06
	Other expenses	5,988.00	5,519.28	4,801.54	17,101.18	14,047.00	18,802.48
	Total Expenses	21,626.41	20,181.10	16,916.17	61,285.57	49,459.28	66,691.17
3	Profit before exceptional items, share of (loss) of associates and joint ventures and tax for the period/year (1-2)	1,854.54	1,616.48	208.62	4,834.35	2,151.53	4,936.35
4	Share of (loss) of associates and joint ventures (net of tax)	(17.09)	(10.83)	(16.28)	(21.09)	(26.18)	(30.38)
5	Profit before exceptional items and tax for the period/year (3+4)	1,837.45	1,605.65	192.34	4,813.26	2,125.35	4,905.97
6	Exceptional Items (loss)	(53.23)	-	-	(157.09)	-	(118.89)
7	Profit before tax for the period/ year (5+6)	1,784.22	1,605.65	192.34	4,656.17	2,125.35	4,787.08
8	Tax Expenses						
	-Current Tax	788.35	719.07	144.34	2,074.75	868.75	1,096.13
	-Deferred tax credit	(331.24)	(241.25)	(344.79)	(682.45)	(113.91)	(120.91)
	Total tax expenses	457.11	477.82	(200.45)	1,392.30	754.84	975.22
9	Profit after tax for the period/year (7-8)	1,327.11	1,127.83	392.79	3,263.87	1,370.51	3,811.86
	Profit attributable to						
	-Owners of the Holding Company	1,310.29	1,101.06	395.76	3,175.57	1,323.82	3,750.05
	-Non controlling Interests	16.82	26.77	(2.97)	88.30	46.69	61.81
		1,327.11	1,127.83	392.79	3,263.87	1,370.51	3,811.86
10	Other Comprehensive (Expense)/ Income						
	(a) Items that will not be reclassified to profit or loss						
	-Remeasurement (Loss) on Defined Benefit Plans	(2.02)	(0.37)	(0.65)	(4.82)	(5.81)	(12.45)
	-Income Tax (charge)/ credit	0.11	0.60	(1.30)	0.81	-	1.21
	(b) Items that will be reclassified to profit or loss						
	-Exchange differences on translation of financial statements of foreign operations	(1,294.81)	364.00	978.54	(400.42)	865.96	(232.23)
	Total Other Comprehensive (Expense)/ Income for the period/year	(1,296.72)	364.23	976.59	(404.43)	860.15	(243.47)
	Other Comprehensive (Expense)/ Income is attributable to						
	-Owners of the Holding Company	(1,302.56)	386.92	995.99	(387.14)	869.81	(233.48)
	-Non controlling Interests	5.84	(22.69)	(19.40)	(17.29)	(9.66)	(9.99)
		(1,296.72)	364.23	976.59	(404.43)	860.15	(243.47)
11	Total Comprehensive Income / (Expense) for the period/year (9+10)	30.39	1,492.06	1,369.38	2,859.44	2,230.66	3,568.39
	Total Comprehensive Income is attributable to						
	-Owners of the Holding Company	7.73	1,487.98	1,391.75	2,788.43	2,193.63	3,516.57
	-Non controlling Interests	22.66	4.08	(22.37)	71.01	37.03	51.82
		30.39	1,492.06	1,369.38	2,859.44	2,230.66	3,568.39
12	Basic Earnings Per Share of Rs 2 each (not annualised)	0.77	0.65	0.23	1.88	0.79	2.24
13	Diluted Earnings Per Share of Rs 2 each (not annualised)	0.77	0.65	0.23	1.88	0.79	2.24

Purchases of stock-in-trade during the quarter ended 31 December 2024 are negative on account of reclassification of inventory from stock-in-trade to raw materials pursuant to a one-time inventory transfer from Dealskart Online Services Private Limited.



Part II. Proforma Segment Revenue and Results

(Rs in Millions)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
Management Certified						
A - Segment Revenue:						
India	13,852.91	12,329.00	9,866.33	37,897.04	29,155.33	39,391.01
International	9,359.29	9,278.01	7,055.17	27,356.20	21,323.82	29,107.54
Inter Segment revenue	(134.89)	(141.12)	(130.80)	(387.56)	(347.29)	(468.09)
Total Revenue from Operations	23,077.31	21,465.89	16,790.70	64,865.68	50,131.86	68,030.46
B - Segment Results [Profit/(loss)] before tax:						
India	1,608.29	1,248.97	641.98	4,047.38	1,913.83	2,464.01
International	325.19	429.09	(457.94)	932.91	(361.86)	200.62
Inter Segment elimination	(12.59)	40.80	47.13	(71.62)	169.37	218.80
Total	1,920.89	1,718.86	231.17	4,908.67	1,721.34	2,883.43
Less: Unallocable Expenses [Finance cost]	(487.08)	(444.90)	(372.92)	(1,349.65)	(1,074.94)	(1,574.52)
Add : Unallocable Income [Other Income]	403.64	331.69	334.09	1,254.24	1,478.95	3,597.06
Add: Exceptional Items- (loss)	(53.23)	-	-	(157.09)	-	(118.89)
Profit before tax	1,784.22	1,605.65	192.34	4,656.17	2,125.35	4,787.08



Part III. Notes to the Statement of Proforma Financial Information

1 Background:

The Proforma Financials Information has been prepared by management and approved by board of directors to illustrate the impact of following acquisitions (together these acquisition are referred as "Acquired Enterprises") :

- i) The Company acquired 100% equity interest in Dealskart Online Services Private Limited ("DOSPL") on 31 December 2024. The principal activity of Dealskart Online Services Private Limited is retailing and distribution of branded and private labelled Eyeglasses, Sunglasses and Contact lenses and also operating in online market place.
- ii) The Company acquired 84.21% equity interest in Stellio Ventures ,S.L ("Meller") on 11 August 2025 which has with effect from that date become a subsidiary of Lenskart Solutions Pte. Ltd (wholly owned subsidiary of the Holding Company). Lenskart Solutions Pte. Ltd. also entered into a put and call option for the acquisition of the remaining shares in Meller from the founders of the Meller. The principal activity of Meller is import and sale of sunglasses.
- iii) The Company acquired additional stake in Quantduo Technologies Private Limited ("QTPL") on 30 September 2025, due to which QTPL has become a subsidiary of the Company. The principal activity of QTPL is to develop analytics solutions for industries that deal with large volumes of data and has designed and refined a proprietary geo-analytics tool that leverages location-based data to predict revenue potential and payback periods for prospective store locations.

2 Basis of preparation:

2.1 The Proforma Financial Information for the quarter and nine months period ended has been prepared by the Company to illustrate the impact of acquisition transaction undertaken as if the acquisition had taken place:

- a. acquisition transaction of DOSPL undertaken as if such acquisition had taken place as on April 01, 2024 for the purpose of proforma statement of profit and loss for the quarter and nine months period ended 31 December 2024.
- b. acquisition transaction of Meller and QTPL undertaken as if the acquisition had taken place as on April 01, 2025 and April 01, 2024 for the purpose of proforma statement of profit and loss for the quarter and nine months period ended 31 December 2025 and for the quarter and nine months period ended 31 December 2024 respectively.

2.2 The Proforma Financial Information are derived from:

- i) Financial information of the Group for quarter and nine months period ended 31 December 2025, quarter and nine months period ended 31 December 2024 and year ended 31 March 2025.
- ii) Special Purpose Ind AS Financial information of DOSPL for the quarter and nine months period ended 31 December 2024.
- iii) Special Purpose IndAS Financial information of QTPL for the quarter and nine months period ended 31 December 2024, for the six months and quarter ended 30 September 2025 and year ended 31 March 2025.
- iv) Special Purpose Ind AS Financial information of Meller for the quarter ended 30 June 2025, period ended 11 August 2025, quarter and nine months period ended 31 December 2024 and year ended 31 March 2025.

3 Other Income for the year ended 31 March 2025 includes fair value gain of 1,671.98 Mn on account of extinguishment of financial liability by 4.40% due to acquisition of stake in Owndays Inc. and fair valuation of remaining deferred liability for 3.33% stake in Owndays Inc. was recorded in December 2024.

For and on behalf of the Board of Directors of
Lenskart Solutions Limited
(Formerly known as Lenskart Solutions Private Limited)



Peyush Bansal
Chairman, Managing Director and Chief Executive Officer
DIN:02070081
Place: Gurugram
Date: 11 February 2026

